



PHILIPPINE DEPOSIT INSURANCE CORPORATION

NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF MAGSINGAL (ILOCOS SUR), INC.

1. Pursuant to Monetary Board Resolution No. 331.B dated March 5, 2015, ordering the closure of Rural Bank of Magsingal (Ilocos Sur), Inc., the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives has conducted the onsite servicing of claims for insured deposits on the said closed bank on **March 18 and 19, 2015**.
2. Depositors (i) with validated deposit balances of P50,000.00 and below, (ii) with complete mailing address found in the bank records or updated through the Mailing Address Update Form (MAUF), and (iii) without any outstanding obligation with the bank **do not need to file a claim**. Postal Money Orders (PMO) have been sent to said depositors at their respective mailing addresses found in the bank records or updated through the MAUF.
3. Depositors with validated deposit balances of more than P50,000.00, and those (i) with outstanding obligations with the bank, (ii) with incomplete mailing address, and/or (iii) maintaining the account under the name of business entities, regardless of type of account and account balance, **need to file a claim** for deposit insurance.
4. Starting **March 30, 2015**, all depositors of Rural Bank of Magsingal (Ilocos Sur), Inc. who were not able to file their claims during the onsite servicing of claims may submit their claims personally or through mail at PDIC, 4th Floor, SSS Bldg., Ayala Avenue corner V.A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM.
5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:
 - a. **ORIGINAL** evidence of deposits such as: Savings Passbook, or Certificate of Time Deposit.
 - b. **Two (2) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).

If filing personally, the original IDs must be presented. In case of filing thru mail, photocopy of IDs should be submitted.

- c. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from issued by the Local Civil Registrar.
 - d. Original copy of a notarized/authenticated Special Power Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records.
- 6. Claim Form shall be signed by the depositor during the filing of claim. In case of filing thru mail, a duly accomplished, signed and notarized Claim Form should be submitted together with the documents mentioned in item number 5.
 - 7. The signature of depositor on the Claim Form should be similar to the signature in the bank records and valid ID to be submitted. For Depositors below eighteen years old, parent should sign on the Claim Form. For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should sign separate claim forms.
 - 8. PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
 - 9. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form and SPA may be downloaded from the PDIC website at www.pdic.gov.ph.
 - 10. The public is advised to transact only with authorized PDIC representatives.
 - 11. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Rural Bank of Magsingal (Ilocos Sur), Inc. is on **March 6, 2017**. After **March 6, 2017**, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Philippine Star – March 20 and 27, 2015 (2nd and 3rd Publications)